

SPENCER FINANCE COMMITTEE

February 21, 2012

Minutes

1. Call meeting to order: 7:03 p.m.

Members: Mary Braney, Chair, Mike Malone, Tom Parker, Chris Bowen, John Stevens, Julie Parenteau, Robbin Joyce, Bill Wall, Nancy Herholz, Tony Pepe (Liaison to BoS) and Adam Gaudette, Town Administrator

2. Minutes of January 17, 2012

Motion to approve as written: Chris Bowen

Second: Mike Malone

Approved: Unanimously

3. Correspondence: Mary Braney received a letter from Peter Durant relating to discussion about the budget with Mr. Dempsey; copies of Bay Path Budget request with cover letter was distributed to each FinCom member; copy of budget from SEBRSC; FY2011 Management letter.

4. Liaison Reports

- a. Capital Planning Committee: Nancy Herholz reported that the committee had met February 14, 2012 with Chief Parson, Chief Darrin, Steven Tyler and William Shemeth to hear presentation for Capital requests. Committee will score requests and meet March 6, 2012 for results.
- b. Financial Planning Committee: Adam Gaudette reported that there was a discussion with regard to the decrease in revenue making it difficult to move forward. Will take a survey to gather information as to the Capital needs.
- c. School Building Committee: Chris Bowen reported that the committee is still in the process of selecting an architect; selection has been narrowed to the top three prospects; will meet February 22, 2012 to review the scoring results of the architect selection.
- d. School Capital Planning Committee: John Stevens stated that the committee did not meet.
- e. SEBRSC: Mary Braney reported that there was a discussion with regard to the preliminary budget. Dr. Namin presented the proposed budget (revenue, assessments & projections) with recommendation to stay with minimum contribution required by the State (Chapter 70 monies unchanged); concerns with why students are opting out of Spencer; Wind Turbine project information on the financial requirements and how it will benefit the district continues to move forward; Public hearing scheduled March 1, 2012 for SEBRSC budget.

SPENCER FINANCE COMMITTEE

February 21, 2012

Minutes

5. December Special Town Meeting Sibley/Warner grant/finance update: still fundraising for needed remaining balance.
6. Adam Gaudette presented FY 2013 preliminary budget. Discussion, comments and answered questions made by FinCom members.
7. Any other business: Tony Pepe stated that there was an annual update with Beacon Hill Delegation (Peter Durante, Anne Gobi and Steven Brewer); FinCom members expressed interest to be included next time up date is presented.
8. Motion to Adjourn at 9:20 p.m. by Tom Parker
Second: Chris Bowen
Approved: Unanimously

Upcoming meetings: Monday, February 27, 2012, 6 p.m.—Joint meeting with BoS; March 13, 2012, SEBRSD budget presentation; Budget presentation from staff (Public Safety and others); Regular meeting Tuesday, March 20, 2012—budget presentations from staff (Public works & Bath Path); Tuesday, April 3, 2012—Finance Committee Public Hearing on budget; Tuesday April 10, 2012—vote recommendations for Warrant.

Respectfully Submitted,

Nancy E. Herholz